

## LIFE INSURANCE WORKSHEET

Estimate family's annual income needs if  
breadwinner dies \_\_\_\_\_

*Subtract* other income available  
(Social Security, investments, retirement,  
surviving spouse's income, etc.) \_\_\_\_\_

*Equals* Net Annual Income needed \_\_\_\_\_

*Multiply* Net Annual Income needed by 12.5 \_\_\_\_\_

*Add* lump sum needs

    Debts \_\_\_\_\_

    Education \_\_\_\_\_

    Other \_\_\_\_\_

Total lump sum needs \_\_\_\_\_

*Equals* life insurance needed \_\_\_\_\_